

M/S. Tricity Realty LLP
1001/02, Bhumiraj Costa Rica,
Plot No. 1 & 2,
Sector – 18, Sanpada,
Navi Mumbai 400705

Date : 09.02.2018

APF No.: HLS/17-18/96

HOUSING LOAN PROJECT APPROVAL FOR “Tricity Promenade ”

Dear Sirs,

We are pleased to inform you that the tie-up proposal to extend housing loans to the purchasers of flats in your project (mentioned above) has been approved by the Bank.

- 1) You should execute a simple letter of undertaking agreeing to
 - a) deliver the title deeds in favour of the purchaser of the flat directly to the Bank,
 - b) insist on No-objection Certificate (NOC) from the Bank before cancellation of Agreement of Sale and refund of payment(s) received hereunder, and
 - c) Convey Bank's security interest to the Society, if any, proposed to be formed after completion of construction for noting Bank's charge in the record of the Society.
- 2) It is presumed that all material facts concerning the project have been disclosed to us. Kindly note that bank reserves right to cancel the Tie Up without giving any notice, if any material fact is not disclosed and the same is found to be at variance with the statutory laws required to be fulfilled or in any other way detrimental to the interests of the project and its members.

Please pass on the contact details of bookings to our official

Shri Lourenco Antao,
Dy. Manager, HLST, Belapur
Mob No. 9920472709


- 3) SBI requests your co-operation in providing any further information or document that may be required regarding the project.
- 4) **The renewal of the project approval shall be done only if the agreed businesses provided to State Bank Of India. The Bank shall cancel the**

approval and may publish in media, without any notice to the developer/builder.

- 5) The validity of the Tie up will continue for the duration of the project viz. as long as sales are taking place. However, please note that the tie up requires review every year for which please ensures to update us regularly on the status of approvals.
- 6) Notwithstanding anything stated above, the Bank reserves the right to change the terms of the tie up at its sole discretion, such change will however be informed to you.
- 7) At the time of disbursement, NOC in the Bank's format will be required to be given by you.
- 8) We will be honoured if you route entire business through our Bank. However, please ensure that minimum 50% of your business is routed through our Bank failing which we may withdraw the tie up approval.

We hope to have a fruitful and long lasting business relationship with you.

Yours faithfully,


Asst. General Manager.
Home Loan Marketing
State Bank of India, LHO,
Mumbai.

